

DEPOSIT PROTECTOR

Vehicle Qualification

- Operates with an underlying motor comprehensive insurance policy
- Passenger vehicles, minibuses (maximum 16 seater), caravans, 4x4 vehicles, 4x2 vehicles, LDV's and panel van with a GVM of not more than 4 500 kg
- Trailers with a carrying capacity of not more than 750 kg
- Motorcycles and Taxis
- Specifically excluded vehicles are:
 - Vehicles used as a courier service
 - Vehicles modified for commercial purposes (such as but not limited to emergency, towing and armed reaction vehicles)
 - Quad bikes or off road motor cycles

Deposit Protector Benefit

Where the Vehicle is written off (damaged beyond economical repair), or stolen and not recovered, during the period of insurance, the policy will pay the original deposit paid by the customer to a maximum of R150,000.

Grace Period

- 15 days

Rate

- 0.60% of deposit amount

Claims Procedure

If the customer has a claim, policy query or requires changes on their policy, they must contact IUA Business Solutions to obtain a claim form. They will be advised of all additional documentation required for the claim to be processed.

Claims must be made within 60 days from the date of the incident to the nominated beneficiary of the insured.

Claims Administrator
IUA Business Solutions
PO Box 1800
Umhlanga Rocks
Durban, 4320
Tel: (031) 570 7600
Fax: 086 500 5855
Email: stclaims@iua.co.za

Note :

This is a brief summary to be utilised for information purposes only. For full benefits and exclusions, please refer to your policy wording or terms and conditions. Should you have any questions kindly contact us on 031 570 7600